

## VALUE ADDED TAX (VAT) SYSTEM – INFORMATION SYSTEM IT IS EU

### SOLUTION DESCRIPTION

This system completed in pursuit to improve the VAT payer registration by empowering easy and user friendly e-services development. The system was dedicated for computerized workplaces which are local and geographically distant. The automatized VAT payer's registration electronic service was created. The project has helped to ensure the tax payer data security and transparency, operative and effective information transfer and exchange between public administration institutions and tax payers.

### BENEFITS

- Payers' Registry;
- Declarations;
- Quality Check;
- Accounting;
- Auditing;
- One stop shop for VAT refunding in EU

### ABOUT COMPANY

"Algoritmu Sistemas" helps governmental organizations transform into digital organizations via consulting and development of efficient enterprise information systems with a focus to: national and regional tax administration, improving the tax collection, e-health and national health insurance, election management, national and regional waste management, and voice-controlled information systems.

"Algoritmu Sistemas" is controlled by INVIL Technology – Nasdaq Vilnius listed closed-end investment in IT businesses company. INVIL Technology managed companies operate as a cluster and implement joint projects in more than 50 countries worldwide.