

THE THIRD-PARTY MOTOR LIABILITY INSURANCE INFORMATION SYSTEM

SOLUTION DESCRIPTION

The purpose of the system is to handle intensive dataflow between Motor Bureau (MB) and insurance companies thus maintaining a central database related information about the whole Motor Third Party Liability insurance market.

The system is used for exchanging information between insurance companies and counterparts abroad as well as supporting number of other MB functions, required by regulation. The system helps to store data about insurance contracts, policies and claim administration; administer claims and pay insurance benefits; integrate into the system data received from users and external systems; distribute information to insurance companies, foreign Motor Bureaus and other subjects; analyze data and generate ad-hoc reports .

BENEFITS

- one central source of data for insurers, all necessary information is on hand when necessary;
- accurate and updated information about the clients and their riskiness;
- performance of transactions decreased from 1-7 days to 1-3 seconds;
- completeness of data handled has increased from 70% to 99.7%;
- number of errors in the data has decreased three times;
- time of actions has become shorter and in some cases to a very significant extent;
- administration costs of lost cases decreased;
- more efficient control of the owners that have not insured their vehicles.

ABOUT COMPANY

Asseco Lietuva, UAB (Asseco Lithuania) is a Lithuanian software development and system integration company, belonging to Asseco Group, that is the largest IT group in Central and Eastern Europe.